

State of Michigan
Department of Management and Budget
Public School Employees Retirement System

October 2008 Payroll Statistics

Date of Board Meeting

Number added to payroll 532

Number of Annual Pensions less than \$1,000	2	or	0.38%
Number of Annual Pensions \$1,000 to \$9,999.99	217	or	41%
Number of Annual Pensions \$10,000 to \$19,999.99	104	or	20%
Number of Annual Pensions \$20,000 or more	209	or	39%

Total retirees to date 166,382

Average retirement age 60.06

Lowest pension \$ 571.92

Highest pension \$ 130,643.04

Average annual pension for month \$ 18,821.69